

POLICY

Title: Honorific Naming

Policy Statement:

The Board of Governors may consider the honorific naming of new or existing college facilities, programs or awards to reflect the names of individuals or corporations when a significant contribution is made to Northern Lakes College or its communities.

Approved: Original signed by the Chair of the Board

(Archie Cunningham, Chair of the Board)

April 11, 2014 (Date)

Sponsorship: External Relations

To Be Reviewed: April 11, 2019

Review and Revision Date(s): May 14, 2013; April 11, 2014.

First Approval Date: February 19, 2008

Stakeholders Consulted (Date):

Senior Management Team – February 12, 2008; May 2013; March 26, 2014.

Reference to other Documents:

Donor Recognition Policy Gift Acceptance Policy

Guidelines:

- Final approval for the naming of facilities in whole or in part or programs related to a donation or as an honour for service to the community rests with the Board of Governors upon recommendation by the President.
- 2. The naming of a new or existing facility or program, based on a philanthropic donation, shall be significant in relation to the overall value of the project or initiative.

EXAMPLES:

- a. The naming of a facility related to a philanthropic donation could be based on 30% of the overall capital cost.
- b. The naming of a program related to a philanthropic donation could be based on a minimum of 3 times the annual operating budget of that program. In this scenario, 1/3 of the sum could be direct funding with 2/3 of the sum endowed.
- 3. The decision to name an award such as a bursary or endowment is delegated by the Board of Governors to the President.