

Honorific Naming Policy

This document is the parent policy for any College procedures or regulations. Questions regarding this policy are to be directed to the identified Policy Administrator.

Policy Statement:

The Board of Governors may consider the honorific naming of new or existing College facilities, programs, or awards to reflect the names of individuals or corporations when a significant contribution is made to Northern Lakes College or its communities.

Sponsor:	External Relations
Policy Owner:	President & CEO
Policy Administrator:	Director, External Relations
Approved By:	Board of Governors
Approval Date:	April 23, 2020
Effective Date:	April 23, 2020

Objective:	N/A
Guidelines:	<ol style="list-style-type: none"> Final approval for the naming of facilities, in whole or in part, or programs related to a donation or as an honour for service to the community rests with the Board of Governors upon recommendation by the President. The naming of a new or existing facility or program, based on a philanthropic donation, shall be significant in relation to the overall value of the project or initiative. Examples: <ol style="list-style-type: none"> The naming of a facility related to a philanthropic donation based on 30% of the overall capital cost. The naming of a program related to a philanthropic donation based on a minimum of three times the annual operating budget of that program. In this scenario, 1/3 of the sum could be direct funding with 2/3 of the sum endowed. The decision to name an award such as a bursary or endowment is delegated by the Board of Governors to the President.
Definitions:	N/A

Related Northern Lakes College Documents:	External Relations – Donor Recognition Policy Finance – Gift Acceptance Policy External Relations – Honorific Naming Procedure
Related External Information:	N/A
Stakeholders Consulted:	Senior Management Team: Feb 12, 2008; May 2013; March 26, 2014

Next Review Date:	April 23, 2025
Revision History:	February 19, 2008: New May 14, 2013 April 11, 2014 April 23, 2020: Reaffirmation of policy