

The Economic Value of Northern Lakes College

About Northern Lakes College

**2,020**
Credit students

**\$23.3 million**
Payroll


**223**
FTE employees




NLC Service Region

Economic impact analysis



**Alumni impact**
Impact of the increased earnings of NLC alumni and the businesses they work for

\$185.7 million
Added income

An economic boost similar to hosting an NHL playoffs game
62x

OR

1,936 Jobs supported

1 out of every **31**
jobs in the NLC Service Region is supported by the activities of NLC and its students.




**Operations spending impact**
Impact of annual payroll and other spending

\$25.4 million
Added income

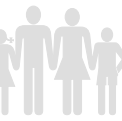
Enough to buy **656** new cars

OR

258 Jobs supported

**Student spending impact**
Impact of the daily spending of NLC students attracted to or retained in the region

\$1.3 million
Added income

Enough to buy **116** families* a year's worth of groceries

OR

16 Jobs supported


● = 50 jobs * = family of four





Investment analysis




For every \$1...


**Students** gain **\$1.70** in lifetime earnings



**Taxpayers** gain **\$1.20** in added tax revenue and public sector savings



**Society** gains **\$4.70** in added provincial revenue and social savings



The average diploma graduate from Northern Lakes College will see an increase in earnings of **\$12,600** each year compared to someone with a high school diploma working in Alberta.

